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NOTICE TO ALL SECURITIES MARKET INTERMEDIARIES AND THE INVESTING PUBLIC

REDUCED AND SIMPLIFIED KNOW YOUR CUSTOMER REQUIREMENTS (KYC) FOR THE SECURITIES SECTOR

The Securities and Exchange Commission of Zimbabwe (SECZ) wishes to advise all Securities Market Intermediaries and the investing public that, with immediate effect, the documents required for opening an investments account with an investment (Asset) Manager, Securities Dealer (Stockbroker), Custodian or Central Securities Depository (CSD) Securities depository Account are as shown in the table below.

The new KYC requirements were approved by The Reserve Bank of Zimbabwe (RBZ)'s Bank Use Promotion and Suppression of Money Laundering Unit (Financial Intelligent Unit).

The initiative, undertaken as part of the Commission's mandate to promote Financial Inclusion, Ease of Doing Business and securities market development, is meant to promote participation of the general public on the local capital market. This will be achieved through promotion of online trading and settlement of securities transactions before the end of the third quarter 2017.

Table: KYC Documents required:

Citizenship	Documents Required
For Local Investors	<ul style="list-style-type: none">• National Identity Card• Completed Securities Trading Account Opening Form
For Zimbabweans in Diaspora	<ul style="list-style-type: none">• National Identity Card• Completed Securities Trading Account Opening Form
For Foreigners	<ul style="list-style-type: none">• Valid Passport• Completed Securities Trading Account Opening Form
For Companies-Local/Foreign	<ul style="list-style-type: none">• Certified Copy of Certificate of Incorporation• Board Resolution• National Identity Card or Valid passport for signatories• Completed Securities Trading Account Opening Form

For further information, investors can contact their Securities Dealer/Stockbroker, Chengetedzai Depository Company limited, Zimbabwe Stock Exchange (ZSE), Financial Securities Exchange (FINSEC) or the Commission.

Yours faithfully



T. Chinamo

Chief Executive Officer