

Statutory Instrument 62 of 2017.

[CAP. 24:25

Securities (Debt Securities Levies) Rules, 2017

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 118(6) of the Securities and Exchange Act [*Chapter 24:25*], approved the following rules made by the Securities and Exchange Commission in terms of section 118(1)—

1. These rules may be cited as the Securities (Debt Securities Levies) Rules, 2017.

2. Every investor in debt securities shall pay the levies outlined in the Schedule below.

3. The charges applicable to transactions in debt securities are categorised in the Schedule.

4. The securities dealers shall be collection agents and the levies shall be payable not later than close of business on the Friday of the week in which he or she concluded the purchase, sale or exchange of debt securities on which the levy is collected. If the Friday is a public holiday, the next Monday shall be the last day.

SCHEDULE

LEVIES

Type of charge	Percentage
Securities and Exchange Commission	0.01000
Securities Exchanges	0.01200
Central Securities Depository	0.01000
Securities Dealers	0.06500
VAT on brokerage	0.00975
Investor Protection Fund	0.00300

*Supplement to the Zimbabwean Government Gazette dated the 12th May, 2017.  
Printed by the Government Printer, Harare.*