

**Kingstone Bhatasara AND Securities Commission of Zimbabwe and Another
H.C.7900/12.**

Bhatasara noted an appeal with SECZ in terms of Section 108 of the Securities Act on 7th November 2011, alleging unlawful termination of his authorised dealer status by the ZSE. SECZ failed to process the appeal on time, due to some internal administrative oversights and Appellant appealed this non action to the High Court .

The Court ordered SECZ to hear and determine the appeal within 30 days of the date of the Order, being 3rd July 2013.

SECZ, having received insufficient information from the parties involved to use in an appeal, was unable to come up with a substantive decision. SECZ ordered the ZSE to carry out proper investigations on the matter within 45 days and make a final decision on the Appellant's status.

The ZSE remains seized with the matter.